



TRANSLATION

City of Buenos Aires, April 28, 2022

COMISIÓN NACIONAL DE VALORES - CNV**Mercado Abierto Electrónico S.A. - MAE****Bolsas y Mercados Argentinos S.A. - BYMA**

Ref.: Material Fact – Summary of what was resolved in the General Ordinary and Special Assembly of Class B Shares of April 28, 2022

Dear Sirs and Madams:

We would like to inform you on behalf of **YPF ENERGÍA ELÉCTRICA S.A.** (the “Company”) in compliance with the applicable regulations, to report the summary of what was resolved in each point of the Agenda of the Ordinary and Special General Meeting of Class B Shares held today.

1° Appointment of two shareholders to sign the minutes.

It was unanimously resolved to appoint **Damián Teglia**, representative of YPF S.A. and **Guillermo Burman**, representative of GE EFS POWER INVESTMENTS B.V. to sign the minutes.

2° Consideration of the documentation prescribed by Art. 234, subsection 1 of the General Law of Companies No. 19,550 corresponding to fiscal year No. 9, beginning on January 1, 2021 and ending on December 31, 2021.

It was unanimously resolved to approve the documentation prescribed by Art. 234, subsection 1 of the General Corporations Law No. 19,550 corresponding to fiscal year No. 9, beginning on January 1, 2021 and ending on December 31, 2021 submitted for consideration.

3° Consideration of the destination of the results of the fiscal year ended December 31, 2021.

It was unanimously resolved: (i) to completely disaffect the reserve that was opportunely constituted for future investments for the sum of 14,746,330,000 pesos; (ii) allocate the sum of 15,064,465,000 pesos to establish an optional reserve for future investments under the terms of Article 70, third paragraph of the General Law of Companies No. 19,550 (T.O. 1984) and its amendments; and (iii) allocate the sum of 6,000,000,000 pesos to constitute an optional reserve under the terms of Article 70, third paragraph of the General Law of Companies No. 19,550 (T.O. 1984) and its amendments, for future distribution of dividends, delegating in the Board of Directors until the Ordinary General Assembly of Shareholders that deals with the Financial Statements corresponding to the fiscal year ending on December 31, 2022, the decision to determine, if



deemed appropriate and according to the needs of the Company, the opportunity and amount to proceed to its distribution, considering the financial aspects and availability of funds, operating results, investments and all other aspects that it deems relevant for the development of the Company's activities.

4° Consideration of the management of the Board of Directors for its performance during the year ended December 31, 2021.

It was unanimously resolved to approve the management of the Board of Directors during the year ended December 31, 2021.

5° Consideration of the remuneration of the Board of Directors for their performance during the year ended December 31, 2021.

It was unanimously resolved to take note and accept, with a vote of thanks, the resignation of the Directors to receive fees for the steps taken during their mandates.

6° Consideration of the management of the Supervisory Committee for its performance during the year ended December 31, 2021.

It was unanimously resolved to approve the management of the Supervisory Committee during the year ended December 31, 2021.

7° Consideration of the remuneration of the Supervisory Committee for its performance during the year ended December 31, 2021.

It was unanimously resolved to take note and accept, with a vote of thanks, the resignation of the Trustees to receive fees for the year ended December 31, 2021.

8° Appointment of two (2) Regular Trustees and two (2) Alternates for Class A Shares for a term of one (1) fiscal year to form the Supervisory Committee.

In dealing with this point, the Assembly held a special session for Class A Shares. It was resolved to appoint Messrs. Luis Rodolfo Bullrich and Marcela Inés Anchava for the term of one (1) fiscal year to occupy the positions of Regular Trustees and Messrs. Nicolás Perkins and Francisco Muruzeta to occupy the positions of Alternate Syndics, all of them for Class A Shares, and may be replaced from the date of the date exclusively by the vote of said Class. It was also noted that all of the trustees appointed on this occasion are Independent, in accordance with the independence criteria established by the CNV Rules.

9° Appointment of one (1) Regular Trustee and one (1) Alternate for Class B Shares for the term of one (1) fiscal year to integrate the Supervisory Committee.

In dealing with this point, the Assembly held a special session for Class B Shares. It was resolved to appoint for the term of one (1) fiscal year Mr. Santiago Carregal to hold the position of Regular Trustee and Mr. Diego Chighizola to hold the position of Alternate Trustee, both for Class B Shares, and may be replaced by from the date of the date exclusively by the vote of said Class. It was also noted that all of the trustees appointed on this occasion are independent, in accordance with the independence criteria established by the CNV Rules.

10° Setting the fees to be received on account by the directors and members of the Supervisory Committee during the fiscal year beginning on January 1, 2022.



It was unanimously resolved to take note and accept, with a vote of thanks, the resignation of the members of the Board of Directors and the Supervisory Committee to receive fees for the year that began on January 1, 2022.

11°) Determination of the remuneration of the external accounting auditor for the accounting year ended December 31, 2021.

It was unanimously resolved to set for Deloitte a remuneration of AR\$ 23,739,797 (twenty-three million seven hundred thirty-nine thousand seven hundred ninety-seven).

14°) Appointment of the external accounting auditor who will rule on the annual accounting documentation as of December 31, 2022 and determination of his remuneration.

It was unanimously resolved (i) to approve the appointment of the Deloitte firm as external accounting auditor for the year 2022, noting that Mr. Diego De Vivo will be the regular Auditor, and Mr. Fernando Gabriel del Pozo will be the Alternate Auditor; and (ii) defer the treatment of Deloitte's remuneration until the annual meeting that decides on the financial statements for the year 2022.

Finally, after a brief deliberation, it was unanimously resolved to delegate to the Directory the registration of the resolutions adopted by this meeting and to authorize Drs. Carlos Dionisio Ariosa, Mariela Aguilar, José María Krasňansky, Ignacio Ruhkieck, Juan Pablo Fratantoni, Ernesto Genco, Sebastián Luegmayer, Enrique Garda Olaciregui, and/or Santiago Molina, so that any of them, separately and indistinctly, with the broadest faculties, carry out all presentations and procedures before the General Inspectorate of Justice and the National Securities Commission, as well as grant the subsequent public and/or private documents necessary for this purpose, for which they are empowered to certify documentation in accordance with art. 37 of the General Resolution I.G.J. 7/2015 and its amendments and those that replace it, prepare and submit briefs, publish notices, break down and withdraw documentation of any nature, certify the proceedings, answer hearings and exercise any other power that is necessary for the best performance of its mission.

Gabriel Abalos

Market Relations Officer